Digital Operational Resilience Act (DORA) Regulation (EU) 2022/2554



THE CHALLENGE

- January 17th European Council adopted the DORA Act
 - Sets rules for the protection, detection, containment, recovery and repair capabilities against Cyber breach incidents
 - sets rules on Cyber breach risk-management, incident reporting, operational resilience testing and third-party risk monitoring
- DORA is an EU regulation and as such does not need to be separately adopted by member states to be enforced – it comes into full enforcement January 17th 2025 two years after it came into force.
- NIS2 and DORA may hold Managers and Executives legally accountable for Data Breaches if they are found to not have taken adequate mitigation measures.
- Penalty in key sectors (Article 21 or 23 such as Energy, Transport, Banking, Finance, Health, Water Supply) for non-compliance, fines up to 2% of total annual global revenue or up to EUR 10m. For important sectors (such as Internet and Digital service including service providers) a maximum of at least Euro7m or 1.4% of global revenue.

THE SOLUTION

- DPRM A framework specifically designed to protect Data. DPRM is focused on protecting data that could be subject to a data breach or ransomware attack.
- DPRM protects the data itself in such a way as to be transparent to any other network solution / monitoring tool etc.
- Crucially DPRM is based on policies and patented quantum safe data protection that is 100% under the control of the customer and not a third party or service provider.
- ☑ DPRM rotates / changes those protection keys every 60 minutes
- DPRM satisfies the regulations because at no time is data available in a readable format to anyone who should not have access to it In a ransomware / exfiltration attack the data extracted is worthless and unreadable by the attacker.

Financial Services + DPRM = Compliance, Availability and Data Protection for the customer

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